

Cairo: 13/5/2019

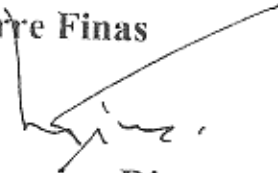
Messrs. Egyptian Exchange

Dear Sirs,

Kindly find hereunder the summary of Decisions of the CAE Board of Directors Meeting held by circulation on 13th May 2019 as follows:

- 1) Board approved First Quarter Results March 2019.

Pierre Finas


Managing Director

Credit Agricole Egypt:

Summary Results for the Period Ended March 31st 2019.

Financials Indicators

EGP thousands

CAE Separate Income Statement	31/03/2019	31/03/2018	Var.
Interest Income	1,516,057	1,301,349	16.5%
Interest Expense	(710,807)	(580,904)	22.4%
NII	805,250	720,445	11.8%
NII / Interest Income	53.1%	55.4%	-4.1%
Net Income Before Tax	875,237	759,297	15.3%
Net Income	701,554	605,729	15.8%
Earnings per share	2.04	1.76	15.8%

CAE Separate Balance Sheet	31/03/2019	31/12/2018	Var.
Deposits	42,174,884	43,934,920	-4.0%
Gross Loans	23,058,847	21,589,486	6.8%
Equity	5,326,587	6,198,157	-14.1%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	735,011	668,472	10.0%
Retained Earnings	2,646,354	2,086,147	26.9%
Net Income	701,554	2,199,870	-68.1%

CAE Separate Cash Flow	31/03/2019	31/03/2018	Var.
Net cash from operating activities	(629,256)	3,602,562	-117.5%
Net cash from investing activities	155,842	(426,362)	-136.6%
Net cash from financing activities	(208,721)	(185,596)	12.5%

CAE Consolidated Income Statement	31/03/2019	31/03/2018	Var.
Interest Income	1,523,285	1,309,278	16.3%
Interest Expense	(712,037)	(582,990)	22.1%
NII	811,248	726,288	11.7%
NII / Interest Income	53.3%	55.5%	-4.0%
Net Income Before Tax	867,897	755,652	14.9%
Net Income	693,755	601,472	15.3%

CAE Consolidated Balance Sheet	31/03/2019	31/12/2018	Var.
Deposits	42,171,275	43,932,660	-4.0%
Gross Loans	23,209,038	21,734,355	6.8%
Equity	5,291,359	6,168,360	-14.2%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	742,153	671,716	10.5%
Retained Earnings	2,611,767	2,051,465	27.3%
Minority interest	16	17	-5.9%
Net Income	693,755	2,201,494	-68.5%

CAE Consolidated Cash Flow	31/03/2019	31/03/2018	Var.
Net cash from operating activities	(632,309)	3,553,611	-117.8%
Net cash from investing activities	155,644	(426,399)	-136.5%
Net cash from financing activities	(199,416)	(136,507)	46.1%

- Significant Events:


No significant events.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 13 May 2019 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

Pierre Finas

Managing Director



13 May 2019

