

Siemens and ELSEWEDY ELECTRIC complete Attaqa Power Plant in record time

- **Constructed in six months and ahead of schedule**
- **First fully grid-connected, fast-track power plant in Egypt**
- **Electricity for 620,000 Egyptian homes**

Under patronage of the President of Egypt, Siemens and ELSEWEDY ELECTRIC celebrated the completion of Attaqa Simple Cycle Power Plant ahead of schedule. The plant – including all of its gas turbine generation units – was constructed in a record time of six months from groundbreaking to first commercial operation. The first Siemens gas turbine generation package in Attaqa generated electricity to the grid after 159 days - a world record for a project of this scale.

Celebrating the successful startup, a special ceremony was held by ELSEWEDY ELECTRIC and Siemens at Al Massa hotel on July 7 in the presence of Egyptian Prime Minister, Ibrahim Mehlab. The ceremony was witnessed by Egypt's Minister of Electricity and Renewable Energy, Mohamed Shaker, CEO of Siemens Middle East and United Arab Emirates, Dietmar Siersdorfer, CEO of Siemens Egypt, Maximilian Egger alongside President and Chairman of ELSEWEDY ELECTRIC, Sadek Elsewedy and CEO of ELSEWEDY ELECTRIC Group, Ahmed Elsewedy.

"Today, we celebrate a milestone in the modernization of Egypt's energy sector, and many further milestones will soon follow," said Maximilian Egger, CEO of Siemens in Egypt. "Attaqa power plant will make an important contribution towards an efficient and reliable power supply in Egypt at the right time to support the country's rising needs for energy."

Located near Suez city, Attaqa is Egypt's first fully grid-connected fast-track power plant. The plant will help provide much-needed electricity supplies for around 620,000 households.

"The Fast-Track Electricity Plan demonstrates Egypt's commitment to developing a powerful, reliable and stable electricity network in support of the country's economic growth," said Ahmed

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Elsewedy. “Our wealth of local technical expertise coupled with the outstanding teamwork and solid relation with Siemens and Ministry of Electricity and Renewable Energy made it possible to execute a project of this scale in such a record time”.

Attaqa Power Plant is part of Egypt’s Fast-Track Electricity Plan 2015, which aims to meet the country’s rapidly increasing demand for power by adding 3,632 megawatts of new generating capacity to existing power facilities throughout Egypt. The plan is designed to ensure that additional power is made available to Egyptians during the peak times of summer.

With installed power capacity of 650 megawatts, Attaqa comprises four Siemens SGT5-2000E gas turbines, characterized by high fuel flexibility, reliability, and suitability for all load ranges, making the plant an important addition to fossil fuel-fired electricity generating plants in Egypt.

In December 2014, a subsidiary of ELSEWEDY ELECTRIC signed an EPC contract as a main contractor for the Egyptian Ministry of Electricity and Renewable Energy for the design, supply, construction and installation of Attaqa Power Plant. Siemens was responsible for the testing and commissioning as well as connecting the gas turbine generator packages to the national grid. ELSEWEDY ELECTRIC will implement a total of 1,500 megawatts to Egypt’s Fast-Track Electricity Plan, of which Attaqa Power Plant contributes 650 megawatts.

Siemens has been working in Egypt for more than 110 years, and is committed to supporting the country’s long-term sustainable growth as a trusted advisor and technology and education partner. Today, approximately 26 percent of the Egypt's power generation capacity is provided by Siemens technology, as is a significant share of its power transmission and distribution network.

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Joint Press Release
by Siemens and ELSEWEDY ELECTRIC

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of steam and gas turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 357,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in Egypt. The company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, specially smart meters, It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide Egypt with a reliable and affordable power supply. In fiscal 2014, which ended on December 31, 2014, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 17 billion and net income of 403 million. At the end of September 2014, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com