

Cairo: 30/7/2018

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 30th July 2018 as follows:

- 1) Board approved Second Quarter Results 2018.
- 2) Board Reviewed Retail Performance.
- 3) Board Reviewed the IFRS9 implementation status with Credit Agricole Group and locally according to CBE requirements.
- 4) Board approved Credit Cases as presented.
- 5) Board approved the write offs as presented.
- 6) Board approved the Audit and Risk Committee decisions as presented.
- 7) Board approved the appointment of Mr. Thierry Simon as Non-Executive Board Member representing CACIB replacing Mr. Mazin Manna - subject to CBE approval.

Pierre Finas

Managing Director



Credit Agricole Egypt:

Summary Results for the Period Ended Jun 30st 2018.

Financials Indicators

EGP thousands

Separate Income Statement As of 30/6/2018	30/6/2018	30/6/2017	%
Interest Income	2,608,039	2,220,639	17.4%
Interest Expense	(1,201,534)	(905,203)	32.7%
NII	1,406,505	1,315,436	6.9%
NII / Interest Income	53.9%	59.2%	-9.0%
Net Income Before Tax	1,385,459	1,235,475	12.1%
Net Income	1,093,519	949,035	15.2%
Earnings per share	3.18	2.76	15.2%

Separate Balance Sheet As of 30/6/2018	30/6/2018	31/12/2017	%
Deposits	39,559,002	37,082,957	6.7%
Gross Loans	20,971,144	18,060,896	16.1%
Equity	5,089,502	5,390,282	-5.6%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	666,168	386,693	72.3%
Retained Earnings	2,086,147	1,802,028	15.8%
Net Income	1,093,519	1,957,893	-44.1%

Separate Cash Flow As of 30/06/2018	30/6/2018	30/6/2017	%
Net cash from operating activities	2,691,365	850,201	216.6%
Net cash from investing activities	(796,020)	(452,845)	75.8%
Net cash from financing activities	(1,357,753)	(157,469)	762.2%

Consolidated Income Statement As of 30/6/2018	30/6/2018	30/6/2017	%
Interest Income	2,623,713	2,233,318	17.5%
Interest Expense	(1,205,527)	(906,590)	33.0%
NII	1,418,186	1,326,728	6.9%
NII / Interest Income	54.1%	59.4%	-9.0%
Net Income Before Tax	1,384,054	1,228,709	12.6%
Net Income	1,091,012	941,676	15.9%


Consolidated Balance Sheet As of 30/6/2018	30/6/2018	31/12/2017	%
Deposits	39,547,429	37,079,692	6.7%
Gross Loans	21,110,956	18,180,139	16.1%
Equity	5,054,726	5,359,570	-5.7%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	669,412	389,563	71.8%
Retained Earnings	2,050,616	1,771,167	15.8%
Minority interest	18	17	5.9%
Net Income	1,091,012	1,955,155	-44.2%

Consolidated Cash Flow As of 30/6/2018	30/6/2018	30/6/2017	%
Net cash from operating activities	2,651,024	882,717	200.3%
Net cash from investing activities	(796,254)	(452,909)	75.8%
Net cash from financing activities	(1,317,103)	(164,047)	702.9%

- Significant Events: No significant events.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 30 July 2018 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as the date of the next day's trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.



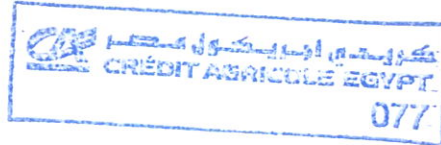
Pascale Bohn

Chief Financial Officer



Pierre Finas

Managing Directors



July 31th 2018