

ELSEWEDY ELECTRIC subsidiary wins contracts to construct power transmission networks in Mauritania

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solutions Provider in the Middle East and Africa, announced today that its 99.97% owned subsidiary ELSEWEDY ELECTRIC for Trade and Distribution has been awarded two contracts for engineering, procurement and construction works on power transmission networks in Mauritania.

The two contracts are valued at USD 8,145,336 and USD 11,652,982 **for a combined total of USD 19,798,319**, to be implemented over 18 months following receipt of down payment and access to the projects' location.

—Ends—

About Elsewedy Electric

Established in 1938 by the Elsewedy family, Elsewedy Electric has since grown to become a regional and tactically global integrated cables and electrical products manufacturer and a turn-key services provider with more than 12,000 employees working at 30 production facilities in 15 countries. Structured to face the challenges of the world's fastest growing markets and the complexity of the critical electricity industry, Elsewedy Electric capitalizes on its deep product and sector specialization and unprecedented insight into local markets. www.elsewedyelectric.com

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Forward-looking Statements

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