

Cairo on Wednesday, April 03<sup>rd</sup>, 2019*Press Release:***ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract with the Egyptian Electricity Transmission Company with EGP 1.7 Billion**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new agreement with the Egyptian Electricity Transmission Company (EETC) for the Benban – Naga Hamady two lots 500KV overhead transmission lines with a total length of 195 km.

The turnkey agreement is on an engineering, procurement and construction (EPC) basis with a total value of EGP 1.7 Billion. The EPC contract will be implemented over a six-month period commencing from the date of signing the contract.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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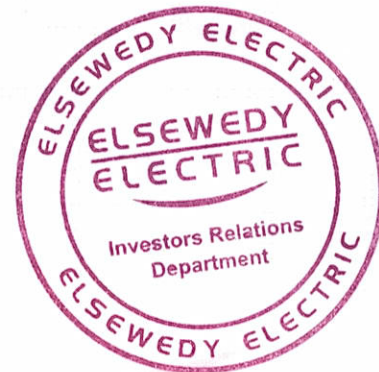
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*Tarek yehia*



**ELSEWEDY ELECTRIC** (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2018, which ended on 31<sup>st</sup> of December 2018, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 42.5 billion and net income of EGP 4.9 billion. At the end of December 2018, the company had around 14,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

A handwritten signature in blue ink, appearing to be "Tarek Yehia".