



## Cleopatra Hospitals Group Enters into a Joint Venture Agreement with Nahda University for Education and Management S.A.E and Taaleem for Management Services S.A.E for the Renovation and Expansion of Nahda Hospital, a 198-bed Hospital in Beni Suef

Cairo, Egypt | 25 August 2019

Cleopatra Hospital Group S.A.E. (CLHO.CA on the Egyptian Exchange), Egypt's largest private hospitals group, signed today a joint venture agreement with Nahda University for Education and Management S.A.E and Taaleem for Management Services S.A.E, the operators of Nahda University in Beni Suef, to renovate and operate CHG's first hospital in the Beni Suef governorate (Nahda Hospital in Beni Suef).

Nahda Hospital in Beni Suef is CHG's first medical facility outside Greater Cairo and is a move to expand the Group's reach to more underserved regions of the country. The new hospital will benefit from Nahda University's medical staff and students and is expected to manage citizens' regular medical needs (serving a catchment area in excess of 3 million people) while feeding more complex cases to CHG's established reference hospital network in the Greater Cairo area. The Group's total investment in the project is expected to be up to EGP 360 million.

Conceptual and schematic designs of the hospital have been finalized, with the facility set to feature five operating theatres and 198 beds. CHG is currently ready to break ground on the facility with the first phase of operations expected to commence by the fourth quarter of 2020.

—Ends—





## ABOUT CLEOPATRA HOSPITALS GROUP S.A.E.

The Group is the largest private hospital group in Egypt by number of hospital beds and number of operating hospitals. The Company holds majority stakes in five leading hospitals in the Greater Cairo Area: Cleopatra Hospital, Cairo Specialized Hospital, Nile Badrawi Hospital, Al Shorouk Hospital, and Queens Hospital offering a full array of general and emergency healthcare services.

### Shareholder Information

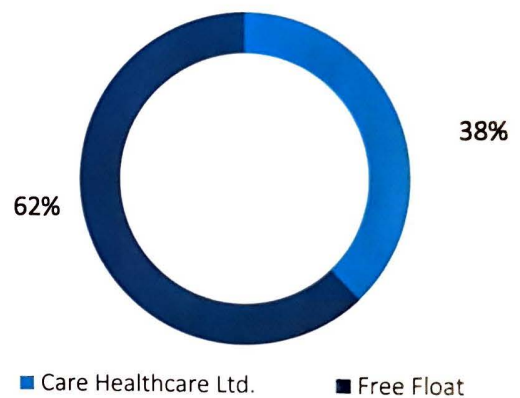
EGX: CLHO.CA

Listed: June 2016

Shares Outstanding: 1,600 million

### Shareholder Structure

(as of August 2019)



For further information, please contact:

**Cleopatra Hospitals Group S.A.E.**

**Hassan Fikry**

Corporate Strategy & Investor Relations Director

T: +2 (0)2 2241 7471

[Hassan.fikry@cleohe.com](mailto:Hassan.fikry@cleohe.com)

[investors.cleopatrahospitals.com](http://investors.cleopatrahospitals.com)



### Forward-Looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would” or, in each case, their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management’s (“Management”) current views of future events, are based on Management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of raw materials or employee costs required by our operations, our ability to retain the services of certain key employees, our ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management’s ability to identify future risks to our business and manage the risks mentioned above in a timely and accurate manner.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly to the total figure given.