

## CI Capital Board of Directors Names Tarek Tantawy as Group Co-CEO & Managing Director

*Cairo, 23<sup>rd</sup> March, 2020*

CI Capital Holding for Financial Investments (Ticker: CICH.CA) board of directors convened today and appointed Tarek Tantawy as Group Co-CEO & Managing Director with immediate effect.

Tarek has joined the Group in 2015 and held several positions including Group Deputy CEO and Group Chief Operating Officer.

### **Mahmoud Attalla, CI Capital's Executive Chairman, Commented on the appointment:**

"I am pleased to announce Tarek Tantawy's promotion to Group Co-CEO & Managing Director which comes after spending more than five years with the Group in different roles. Tarek's contribution since joining the Group back in 2015 was instrumental in growing the business both organically and inorganically through expansion into non-bank financial services. It is impossible to overstate the contribution of both Hazem Badran and Tarek Tantawy to the group's transformation, and in their capacity as Group Co-CEO's they will be responsible for the day to day management of the Group and achieving the Group's strategic objectives as determined by the board of directors."

The group will continue to be led by Mahmoud Attalla in his capacity as Executive Chairman and Group Co-CEO's & Managing Directors Hazem Badran and Tarek Tantawy.

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**For investor relations related questions, please contact:**

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**About CI Capital Holding for Financial Investments**

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services. Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors. CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 1,800 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

**Important Notice**

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group. Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.