

**Cairo: 27/7/2020**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 27<sup>th</sup> July 2020 as follows:

1. Board approved the financial results for Q2 2020.

  
**Pierre Finas**

**Managing Director**



**Crédit Agricole Egypt S.A.E.**

Ring Road exit to 90<sup>th</sup> street, 1<sup>st</sup> right to Choueifat area, 5<sup>th</sup> Settlement, New Cairo

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كريدى اجريكول مصر ش.م.م.

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Credit Agricole Egypt:

Summary Results for the Period Ended June 30<sup>th</sup> 2020.

Financials Indicators

EGP thousands

CAE Separate Income Statement	30/6/2020	30/6/2019	Var.
Interest Income	2,585,914	3,017,452	-14.3%
Interest Expense	(1,167,431)	(1,441,253)	-19.0%
NII	1,418,483	1,576,199	-10.0%
NII / Interest Income	54.9%	52.2%	5.0%
Net Income Before Tax	960,392	1,636,121	-41.3%
Net Income	701,231	1,310,057	-46.5%
Earnings per share	2.04	3.81	-46.5%

CAE Separate Balance Sheet	30/6/2020	31/12/2019	Var.
Deposits	40,725,263	39,636,742	2.7%
Gross Loans	27,172,373	24,424,134	11.3%
Equity	6,532,805	7,209,748	-9.4%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	925,782	958,868	-3.5%
Retained Earnings	3,662,124	2,646,352	38.4%
Net Income	701,231	2,360,860	-70.3%

CAE Separate Cash Flow	30/6/2020	30/6/2019	Var.
Net cash from operating activities	1,806,969	(246,743)	-832.3%
Net cash from investing activities	(38,659)	(67,445)	-42.7%
Net cash from financing activities	(1,287,546)	(1,527,009)	-15.7%

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CAE Consolidated Income Statement	30/6/2020	30/6/2019	Var.
Interest Income	2,602,166	3,032,205	-14.2%
Interest Expense	(1,170,936)	(1,443,588)	-18.9%
NII	1,431,230	1,588,617	-9.9%
NII / Interest Income	55.0%	52.4%	5.0%
Net Income Before Tax	961,305	1,631,443	-41.1%
Net Income	701,019	1,304,321	-46.3%

CAE Consolidated Balance Sheet	30/6/2020	31/12/2019	Var.
Deposits	40,709,210	39,634,911	2.7%
Gross Loans	27,316,787	24,597,441	11.1%
Equity	6,503,283	7,181,155	-9.4%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	933,311	966,010	-3.4%
Retained Earnings	3,625,269	2,611,764	38.8%
Minority interest	16	17	-5.9%
Net Income	701,019	2,359,696	-70.3%

CAE Consolidated Cash Flow	30/6/2020	30/6/2019	Var.
Net cash from operating activities	1,815,134	(462,698)	-492.3%
Net cash from investing activities	(38,663)	(67,662)	-42.9%
Net cash from financing activities	(1,294,729)	(1,519,432)	-14.8%

- Significant Events:

Due to the current uncertainty resulting from the coronavirus pandemic (COVID-19) on both the local and global sides, the bank management has taken the necessary measures to mitigate the impact of the Coronavirus COVID-19 on the results of the bank's business.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 27 July 2020 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

Pierre Finas

Managing Director



27 July 2020

