

Cairo on Monday, November 30<sup>th</sup>, 2020*Press Release:***The Consortium of «ELSEWEDY ELECTRIC» and «Toyota Tsusho » Signs New EPC Contract with North Cairo Electricity Distribution Company worth EGP 1.46 Billion.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that has signed a new EPC contract with North Cairo Electricity Distribution Company (NCEDC) to upgrade the electricity Distribution network and to provide smart solution to digitize the network. And to install 500 thousand Smart meters, DMS, AMI and RTU, in addition to the smart ring link panels, with a value of EGP 1.46 Billion.

Elsewedy Electric scope of work, includes engineering, procurement and installation of all the project components. This project will help in upgrading the electricity infrastructure in EGYPT, reduce the electricity loss, theft and enhance the quality of the Network. The project will be implemented over 910 days on Turnkey basis.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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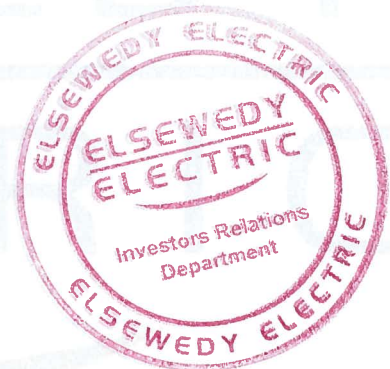
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**ELSEWEDY ELECTRIC** (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31<sup>st</sup> of December 2019, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).