

Cairo on Thursday, December 3<sup>rd</sup>, 2020*Press Release:***Egytech Cables Signs New EPC Contract to Establish the Delta Regional Control Centre (DRCC) Amounted EGP 193 Million.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary Egytech Cables has signed a new EPC contract with the Egyptian Electricity Transmission Company (EETC) to establish the new regional control center for the transmission network for Delta Zone (DRCC) Lot 2.

Total Project Value is EGP 193 Million. The EPC contract will be implemented over 18-month period commencing from receiving the advance payment on Turnkey basis.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31<sup>st</sup> of December 2019, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).