

RAYA HOLDING ANNOUNCES ITS PARTICIPATION AS AN ANCHOR INVESTOR IN A VENTURE CAPITAL FUND

THE NEW INVESTMENT VENTURE IS PART OF RAYA'S CONTINUED DRIVE TO DIVERSIFY ITS INVESTMENT PORTFOLIO

Cairo, Egypt | December 6, 2020 - Raya Holding for Financial Investments (RAYA.CA on EGX), an auspicious investment conglomerate managing a diversified investment portfolio, announced today that it has secured the company's Board of Directors' authorization to participate as an anchor investor in a venture capital fund set up by a prominent fund manager. The close-ended fund is set to directly co-invest in several "star" companies within the Middle East's active tech startup scene, which have demonstrated a proven track record both operationally and financially.

While the fund will be skewed more towards Fintech solutions, however, some of the fund's portfolio companies will also cover services within e-commerce, e-learning and distribution sectors. The move comes as part of Raya Holding's continued efforts to further expand its investment portfolio across traditional industries as well as up-and-coming tech-based ventures. Additionally, the new investment will leverage on both Raya's extensive experience in information technology and several potential synergies between the fund portfolio companies and Raya's various lines of business.

Speaking on this occasion, Raya Holding's CEO Mr. Ahmed Khalil said, "Our aim is to boost the growth of a number of leading tech ventures that serve customers in North Africa and the Middle East, and that have enormously benefited from the landscape set by Covid-19." Mr. Khalil also added, "The selected tech-ventures are led by solid Entrepreneurs with proven track records. As such, we believe that this is the perfect time to invest in tech-startups especially those that would benefit from synergies with our existing investment portfolio." He concluded by saying that, "In choosing the investment fund, we made sure that it matches our investment philosophy in terms of: possessing resilient and resourceful management teams, offering an adequately needed service or product in the market, and offering an attractive rate of return for us as shareholders."

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About Raya Holding for Financial Investments SAE

Raya Holding is an auspicious investment conglomerate Headquartered in Cairo, Egypt, managing a diversified investment portfolio. As the parent company of three mature lines of business, and nine up-and coming lines of business, Raya Holding operates in the fields of information technology (IT), consumer electronics & home appliances trading, contact center outsourcing services (CCO), data center outsourcing services (DCO), smart buildings, food and beverage manufacturing and trading, land transport, logistical solutions, PET re-manufacturing, light-mobility vehicles, E-payments and Non-banking financial services. Raya Holding empowers more than 12,00 proficient employees, accommodating a wide international customer base from on-ground operations spanning Egypt, Saudi Arabia, UAE, Poland, Tanzania and Nigeria. **As at 9M 2020**, Raya Holding delivered a group consolidated turnover of EGP 7.6 billion, a gross profit of EGP 1.2 billion, and EBITDA “Earnings Before Interest, Taxes, Depreciation and Amortization” of EGP 0.5 billion.

Raya Holding for Financial Investments is one of the leading investment holding companies in Egypt boasting the largest market share in its mature lines of business (IT, Trading, CC) and aspires to be the market leader in its remaining up-and coming lines of business. Raya Holding is listed on the Egyptian Stock Exchange, and is currently trading under the symbol “RAYA.CA”.

For further information, please contact:

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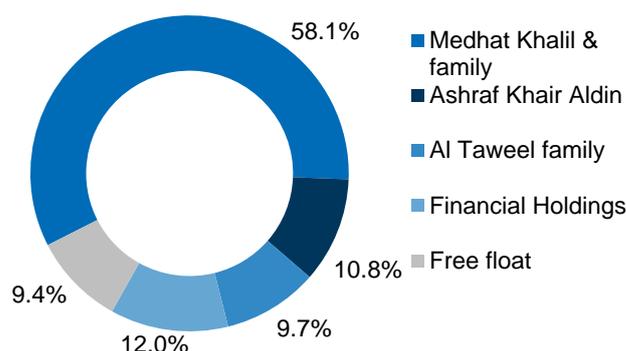
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RAYA.CA on the EGX

Number of Shares	214,399,519
Share Price (Dec. 3, 2020)	EGP 7.71
Market Cap (Dec. 3, 2020)	EGP 1,653,020,292

Shareholding Structure

(as at September 30th, 2020)



Shareholders by Geography

(as at September 30th, 2020)

