

Cairo on Monday, February 15<sup>th</sup>, 2021*Press Release:***ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract to execute the completion of the first stage of infrastructure works in the south valley development project with EGP 711 Million on Turnkey Basis.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution Signs New Contract to execute the completion of the first stage of infrastructure works in the south valley development project with EGP 711 Million.

The scope of ELSEWEDY ELECTRIC for Trading & Distribution in the project includes -electrical, & mechanical work, road works and water networks on turnkey basis. The contract will be implemented over 3-months period from the date of receiving the site.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

**Contact for Investor Relations contact information:**

Mr. Tarek Yehia, Senior Investor Relations Manager

email: tarek.yehia@elsewedy.com

Address: Plot 27, 1<sup>st</sup> district, 5<sup>th</sup> settlement, New Cairo, EGYPT

Tel. +20 2 27599700 [60-lines]

Fax +20 2 27599746

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31<sup>st</sup> of December 2019, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

