

Cairo on Sunday, August 8<sup>th</sup>, 2021

*Press Release:*

**The consortium of “El Sewedy Cables” and “Egytech Cables”, two companies owned by El Sewedy Electric, have signed a new contract to connect the North Cairo station / Bahtim Substation amounted EGP 192 million on Turnkey Basis.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiaries El Sewedy Cables & Egytech cables in a consortium have signed a new contract with the Egyptian Electricity Transmission Company (EETC) for the supply and installation of 220 kV ground cables to connect Cairo North Station / Bahtim Substation.

Total Project Value is Amounted EGP 192 million and will be implemented over 7-months period on turnkey basis.

This press release, is available at:

<http://ir.elsewedyelectric.com/en/news>

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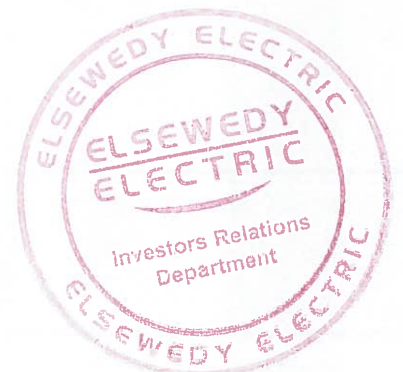
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31<sup>st</sup> of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

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