

Cairo on November 25<sup>th</sup>, 2021

*Press Release:*

**El Sewedy Electric's subsidiary, Egytech Cables, (99.98% owned by El Sewedy Electric), have signed three new contracts with a total of 20,400,000 Kuwaiti Dinars (approximately EGP 1.065 billion) for the supply and installation of 132 kV ground cables for the main Substations of El Mutlaa Residential City in Kuwait.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary Egytech Cables, a company owned by El Sewedy Electric, have signed three new contracts with the Public Authority for Housing Welfare in Kuwait. The project will help in the power transmission needed for El Mutlaa Residential City, one of the main projects currently executed by the Public Authority for Housing Welfare for the development, renovation, and creation of Kuwaiti national income alternative resources.

The scope of work of "Egytech Cables" will mainly focus on the design, supply and installation of all works related to 132 kV ground cables. The three contracts were signed on November 25<sup>th</sup>, 2021, and the project will be implemented during 18-months period on turnkey basis.

This press release, is available at:

<http://ir.elsewedyelectric.com/en/news>

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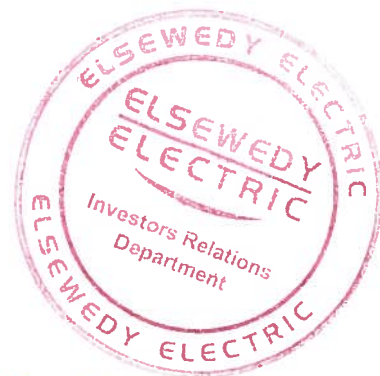
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A handwritten signature in blue ink, appearing to read "Noha Agaiby".



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**ELSEWEDY ELECTRIC** (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31<sup>st</sup> of December 2020, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

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