

Cairo on December 29<sup>th</sup>, 2021

*Press Release:*

**El Sewedy Electric's subsidiary, SEDCO for Petroleum Services, (97% owned by El Sewedy Electric), have signed a new contract with a total of 25,316,694 American Dollar (approximately EGP 400 million) with Suez Oil Processing Co. - One of the EGPC affiliated companies**

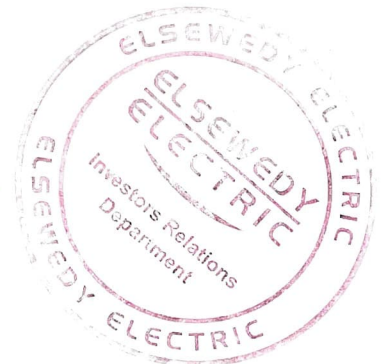
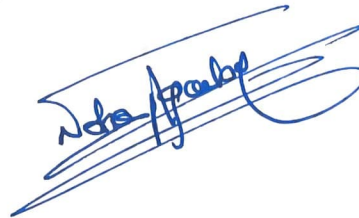
ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary SEDCO for Petroleum Services, (97% owned by El Sewedy Electric), have signed a new contract with a total of 25,316,694 American Dollar (approximately EGP 400 million) with Suez Oil Processing Co. - One of the EGPC affiliated companies.

The scope of work of "SEDCO for Petroleum Services" will mainly focus on the supply of Cables, Cable glands, Cable Trays, Accessories (conduits, Earthing material). The contract was signed on **December 29<sup>th</sup>, 2021**, and the project will be implemented in 8 months period.

This press release, is available at:  
<http://ir.elsewedyelectric.com/en/news>

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**ELSEWEDY ELECTRIC** (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31<sup>st</sup> of December 2020, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).

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