

Cairo on December 30, 2021

Press Release:

El Sewedy Electric's subsidiary, Egytech Cables, (99.98% owned by El Sewedy Electric), have signed a new contract with a value of 8,490,000 Kuwaiti Dinars (approximately EGP 440 Million) for the supply, installation & maintenance of 132 kV ground cables for supplying the main substations 132/11 kv. of (N3&N4) regions for El Mutlaa Residential city .

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary Egytech Cables, a company owned by El Sewedy Electric, have signed a new contract with the Public Authority for Housing Welfare in Kuwait. The project will help in the power transmission needed for El Mutlaa Residential City, one of the main project currently executed by the Public Authority for Housing Welfare for the development, renovation and creation of Kuwaiti national income alternative resources.

The scope of work of "Egytech Cables" will mainly focus on the design, supply and installation of all works related works to 132 kV ground cables. The project will be implemented during 18-months period on turnkey basis.

This press release, is available at:
<http://ir.elsewedyelectric.com/en/news>

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