



Attention: Egyptian Stock Exchange

Vice-President for Disclosure Section

Summary Board of Directors Resolutions

Fawry for Banking Technology and Electronic Payments SAE

Kindly be informed that the Board of Directors of Fawry for Banking and Payment Technology Services S.A.E has convened on Wednesday, January 19th 2022 at 3:00 pm via video conference technology. The board approved the following resolutions:

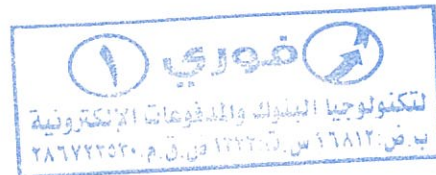
First Resolution

The Company's board of directors, including the directors representing the main shareholders of the Company (whether representing institutional investors or financial institutions), have approved the proposal to increase the capital to finance the Company's growth plans in the event that the necessary shareholders and regulatory approvals are obtained. The board members unanimously approved the disclosure report prepared pursuant to Article (48) of the Listing and De-listing Rules along with its relevant documents, data and explanation resulting from the increase of the issued and the authorized capital to be submitted to the Financial Regulatory Authority ("FRA"), in order to proceed with the procedures of the increase of the authorized and issued capital of the Company and to invite the Extraordinary General Assembly (the "EGM") of the Company to convene to consider the following capital increase procedures:

1. The increase of the authorized capital of the Company from the amount of EGP 1,000,000,000 (One billion Egyptian pounds) to the amount of EGP 3,000,000,000 (Three billion Egyptian pounds).
2. The increase of the issued capital of the Company by means of a cash increase to be paid in cash for the sole benefit of the current shareholders; from EGP 853,652,060 (Eight hundred and fifty-three million and six hundred and fifty-two thousand and sixty Egyptian pounds) distributed on 1,707,304,120 shares (One billion and seven hundred and seven million and three hundred and four thousand and one hundred and twenty shares) to the amount of EGP 1,653,652,060 (one billion and six hundred and fifty-three million and six hundred and fifty-two thousand and sixty Egyptian pounds) distributed over 3,307,304,120 shares (three billion and three hundred and seven million and three hundred and four thousand and one hundred and twenty shares); with a total capital increase of EGP 800,000,000 (eight hundred million Egyptian pounds) distributed over 1,600,000,000 shares (one billion and six hundred million shares), with a value of each share EGP 0.5, which represents the nominal value of the share. Suggesting the trading of the preemptive rights separately from the original stock, provided that the increase of the issued capital of the Company to be paid in cash on pro-rata basis. In addition, amending Articles (6) and (7) of the Articles of Association of the Company in light of the subscription in the capital increase.

Second Resolution

The board has unanimously approved to delegate the Chairman or the Managing Director and the Chief Executive Officer to implement any amendments in the Form 48 in light of FRA's comments.



Third Resolution

The board has unanimously approved to delegate the Chairman of the board to invite for the EGM and determine the agenda of the meeting, date and time as well as to arrange for the circulation and publication of the invitations in the newspapers following obtaining the approval of the FRA to publish Form 48. The invitation of the EGM may not be published until the ratification of the FRA on Form 48 submitted and to be published on EGX screens.

Fourth Resolution

The Board of Directors has unanimously approved the creation of a depository receipts program (the "Program") by way of converting part of the issued shares of the Company to American Depositary Shares ("ADSs") pursuant to Decree No. 85 for 2013 issued by EGX, as amended regarding the Executive Procedures of Issuing and Transferring into Foreign Depository Receipts and any other decrees to be issued, to be listed on Nasdaq or the New York Stock Exchange in the form of secondary offering and registered under the Securities Act of 1933, as amended (the "Securities Act") or any other laws/regulations to be issued at the time of conversion or issuance of shares. To apply to FRA to obtain its non-objection thereon pursuant to Article (25) of the Listing and Delisting Rules, in anticipation to obtain the Company's EGM approval, provided that the said Program shall be subject to the market's conditions and requirements in addition to obtaining the necessary approvals from the relevant regulatory authorities. The Board of Directors further approved to call the EGM of the Company to convene following the issuance of FRA's non-objection to consider the above-mentioned offering and authorize the Chairman to determine the agenda of the EGM meeting as well its date and time and to arrange for the circulation and publication of the invitations in the newspapers.

-The Board of Directors unanimously authorized the Chairman or the Managing Director and the Chief Executive Officer, in connection with the Program and the shares underlying the ADSs, and to undertake the necessary steps and filings with the U.S. Securities and Exchange Commission (the "SEC").

- The Board of Directors unanimously authorized the Chairman or the Managing Director and the Chief Executive Officer to carry out all necessary procedures, sign all documents, contracts and undertakings, withdraw and amend same, including the registration statement, required and relating to the issuance of the ADSs, whether before FRA, EGX, the SEC, Misr for Central Clearing, Depository and Registry ("MCDR") and/or Nasdaq or the New York Stock Exchange and any other governmental or non-governmental authority, as well as obtain FRA's non-objection to issue the ADSs. The Chairman or the Managing Director and the Chief Executive Officer shall have the authority to negotiate and enter into contracts with depository banks, legal and financial advisors to prepare the necessary documents required to issue the ADSs.

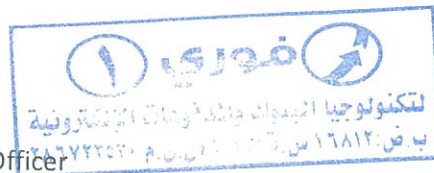
Kindly be noted that the summary resolutions above for the meeting held on Wednesday, January 19th 2022, includes all the essential information that must be disclosed in accordance with the provisions of the Capital Market Law, its executive regulations, and the rules and decisions issued in implementation of them.

sincerely,

Heba Makhlof



Chief Investments & Investor Relations Officer



19/1/2022