

Cairo on January 26, 2022

*Press Release:*

**A consortium of “Elsewedy Electric”, “El Gharably” and “Egyptian Railways for Track Renewal and Maintenance Company” was awarded the renewal and renovation works for some railways.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that a consortium of “Elsewedy Electric”, “El Gharably” and “Egyptian Railways for Track Renewal and Maintenance Company” submitted the lowest prices for two tenders presented by the Egyptian National Railways related to:

- 1- The renewal and maintenance of El Delta railways with a length of 110 kilometers including 133 switches; and
- 2- The renewal and maintenance of Naga Hammadi-Luxor railway with a length of 91 kilometers including 283 switches.

The related contracts were not signed yet nor the final Letters of Award and we will keep you updated with any new development on this matter.

This press release, is available at:  
<http://ir.elsewedyelectric.com/en/news>

**Contact for Investor Relations:**

Mrs. Noha Agaiby, Investor Relations Director and Board Secretary  
email: [Noha.Agaiby@elsewedy.com](mailto:Noha.Agaiby@elsewedy.com)  
Address: Plot 27, 1<sup>st</sup> district, 5<sup>th</sup> settlement, New Cairo, EGYPT  
Tel. +20 2 27599700 [60-lines]  
Fax +20 2 27599746

