

Smart Village, Building
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12577

مبنى أ3 - ب82 الدور
الثالث، القرية الذكية -
الكيلو 28 طريق مصر -
إسكندرية الصحراوي

Efinance Subsidiary “Khaless” Obtains the Financial Regulatory Authority Approval to be Registered as an Electronic Payment Collection Company for Insurance Installment Fees.

Egypt, Cairo, Feb 2022

Efinance for Digital and Financial Investments announced that its retail arm Khaless, obtained the FRA approval to register the company in its electronic payment collection records for collection of insurance installments, offering payment collection through Khaless expansive retail network that includes 13 strategic network partners and over 330 thousand POS spread across the country.

This comes inline with Khaless recently signed contract with Misr insurance for the monthly installment payment collection of Hayah Karima insurance policy, which offers financial insurance of up to 100 thousand Egyptian Pounds for the insured.

Khaless aims to contribute to achieve Egypt vision 2030 for digital transformation and financial inclusion using its advanced infrastructure and expertise to benefit the market.

This is considered the first milestone for efinance investment towards the digital transformation of the insurance industry, one of the most untapped promising industries.

