

Summary of Ordinary General Assembly Resolutions 31st of March 2022

Smart Vi
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12577

On the 31st of March 2022, pursuant to the invitation of Mr.Ibrahim Sarhan-CEO and Chairman, the following resolutions were taken by the Company's Ordinary General Assembly

82، الدور
، الذكبة -
مصر -
إسكندرية الصحراوي

- 1- The General Assembly approved the BoD Report for the FY ended 31/12/2021.
- 2- The General Assembly approved the Corporate Governance Report for the FY ended 31/12/2021 and approved the auditor's report for the presented corporate governance report.
- 3- The General Assembly approved the auditors' reports for the standalone and consolidated financial statements for the year ended 31/12/2021.
- 4- The General Assembly ratified the standalone and consolidated financial statements for the year ended 31/12/2021.
- 5- The General Assembly has approved a proposal to distribute cash dividends of 10 piasters per share for the year ended 31/12/2021.
- 6- The General Assembly approved discharging the Chair and Members of the Board from all liabilities with regard to the company's activities during the financial year 2021.
- 7- The General Assembly approved remuneration for the Board Members for the FY 2022 to be the same as approved remuneration in 2021.



Smart Village, Building
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12577

مبنى أ3 - ب82 الدور
الثالث، القرية الذكية -
الكيلو 28 طريق مصر -
إسكندرية الصحراوي

- 8- The General Assembly approved the appointment of Mr. Mohamed Tarek Mostafa Nagy (KPMG) and Central Auditing Organization as the company's Auditors for the Financial Year 2022.
- 9- The AGM approved the re-election of the company's Board of Directors for a three years-term (elections have been conducted through cumulative voting) as follow:

Name
Ibrahim Sarhan
Ibrahim Abdelsalam
Hesham Shaarawy
Ahmed Gad
Daila Mostafa
Khaled Zakaria
Nada Massoud
Tarek ElMahmoudy
Ayman Hussein
Moataz Motawea
Mohamed Gamil

- 10- The General Assembly approved authorizing the Board of Directors to donate up to EGP 5 million during the year 2022 and approved the donated amount during the financial year 2021
- 11- The General Assembly approved the authorization of the Chairman to enter into related party transactions in 2022.

The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.


Ibrahim Sarhan
CEO and Chairman



AG