

**Cairo: May 30<sup>th</sup>, 2022**

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Road, 12577

مبنى أ3 - ب82 الدور  
الثالث، القرية الذكية -  
الكيلو 28 طريق مصر -  
إسكندرية الصحراوي

**Subject: Summary of Board of Directors Resolutions -  
May 30<sup>th</sup>, 2022**

**On the 30th of May 2022, pursuant to the invitation of Mr. Ibrahim Sarhan- CEO and Chairman, the following resolutions were taken by the Company's Board of Directors ("BoD")**

**The Resolutions:**

**First resolution:** The BoD unanimously ratified the interim consolidated financial statements for the financial period from 01/01/2022 and ending on 31/03/2022 and auditors' reports.

**Second resolution:** The BoD unanimously ratified the interim standalone financial statements for the financial period from 01/01/2022 and ending on 31/03/2022 and auditors' reports

**Third resolution:**

Briefing the BOD of the agreement concluded between the company and McKinsey International, in order to update the group's strategy towards maximizing the value of the company and increasing and sustaining the company's profits and returns to shareholders in the coming years.

**Fourth resolution:**

The BOD approved the company's sustainability strategy and participation in the community development project within the initiative "Haya Karima".

**The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.**

  
**Ibrahim Sarhan**  
CEO and Chairman

