

Cairo on July 06, 2022

*Press Release:*

**EL SEWEDY ELECTRIC for Trading & Distribution in partnership with The Egyptian company for the renovation and maintenance of railways (ERTRAC) and Gharably Integrated Engineering Company (GIECO) signed a contract worth EGP 1,170 million with The Egyptian National Railways. The contract aims to renew the long lines and stations yards.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary EL SEWEDY ELECTRIC for Trading & Distribution (99.8% owned by EL SEWEDY ELECTRIC) signed a contract in partnership with The Egyptian company for the renovation and maintenance of railways (ERTRAC) and Gharably Integrated Engineering Company (GIECO). The contract aims to renew the long lines and stations yards (renew 110 km + 133 switches).

The contract value worth EGP 1,170 million. EL SEWEDY ELECTRIC for Trading & Distribution's share is EGP 484 million.

The project will be implemented over 24 months starting from the contract signing date.

This press release, is available at:  
<http://ir.elsewedyelectric.com/en/news>

**Contact for Investor Relations:**

Mrs. Noha Agaiby, Investor Relations Director and Board Secretary

email: [Noha.Agaiby@elsewedyelectric.com](mailto:Noha.Agaiby@elsewedyelectric.com)

Address: Plot 27, 1<sup>st</sup> district, 5<sup>th</sup> settlement, New Cairo, EGYPT

Tel. +20 2 27599700 [60-lines]

Fax +20 2 27599746

ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31<sup>st</sup> of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 60.5 billion and

