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Press Release:

EL SEWEDY ELECTRIC for Trading & Distribution in partnership with The Egyptian company for the renovation and maintenance of railways (ERTRAC) and Gharably Integrated Engineering Company (GIECO) signed a contract worth EGP 1,293 million with The Egyptian National Railways. The contract aims to execute the signals and communication system renovation connecting Nag Hammadi - Luxor.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary EL SEWEDY ELECTRIC for Trading & Distribution (99.8% owned by EL SEWEDY ELECTRIC) signed a contract in partnership with The Egyptian company for the renovation and maintenance of railways (ERTRAC) and Gharably Integrated Engineering Company (GIECO). The contract aims to execute the renovations and modifications works of the railways, switches and other civil works related to the signaling and communication systems connecting Nag Hammadi-Luxor.

The contract value worth EGP 1,293 million. EL SEWEDY ELECTRIC for Trading & Distribution's share is EGP 545 million.

The project will be implemented over 24 months starting from the contract signing date.

This press release, is available at:
<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart

