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Press Release:

EL SEWEDY ELECTRIC for Trading & Distribution signs new contract to construct NDHPS7 transformers station with a voltage of 220/66/11 KV and capacity (2 * 175 + 5 * 40) MVA of the gas-insulated type (GIS). The project value amounts EGP 566.8 million for The Egyptian Electricity Transmission Company.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary EL SEWEDY ELECTRIC for Trading & Distribution (99.8% owned by EL SEWEDY ELECTRIC) signed new contract to construct NDHPS7 transformers station with a voltage of 220/66/11 KV and capacity (2 * 175 + 5 * 40) MVA of the gas-insulated type (GIS). It is a turnkey project in Al-Hammam area - Matrouh governorate within the reclamation plan of 1.5 million feddans which is executed by the Egyptian state to reach food sufficiency in the new Delta area. The project value amounts EGP 566.8 million.

The project will be implemented during 12-month period starting from the site receiving date.

This press release, is available at:
<http://ir.elsewedyelectric.com/en/news>

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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31st of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3 billion. At the end of December 2021, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.

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