

Smart Village, Building
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12577

مبنى أ3 - ب82 الدور
الثالث، القرية الذكية -
الكيلو 28 طريق مصر -
إسكندرية الصحراوي

Subject: Summary of Board of Directors Resolutions - September 08, 2022

On the 8th of September 2022, pursuant to the invitation of Mr.Ibrahim Sarhan- CEO and Chairman, the following resolutions were taken by the Company's Board of Directors ("BoD")

The Resolutions:

First resolution: The BoD unanimously ratified the decisions of the Compensation and Remuneration committee regarding the disbursement of compensation of 1% of the ESOP Program 0.25% to be disbursed immediately and to delegate the Chairman of the Board to disburse the remainder according to the company's financial performance.

Second resolution: The BoD unanimously Approved the purchase treasury shares with a maximum of 5% of the company's total shares over a period of 9 months to support the company's share price in the stock market and boost investor confidence in the company and its future performance, provided that the purchase is made through the open market at market prices.

Third resolution: The BoD delegated the Chairman of the Board to set the date and the agenda for the convening of the Ordinary General Assembly for the appointment of two board members.

The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.


Ibrahim Sarhan
CEO and Chairman

