

## **Egypt's Ministry of Planning and Economic Development and Ministry of Trade and Industry Successful Partner with e-finance to Establish Egypt's Industrial Platform**

**03 November 2022 – (Cairo)** Prime Minister Dr. Mostafa Madbouly attended today the signing ceremony for a cooperation protocol between the Ministry of Planning and Economic Development, the Ministry of Trade and Industry, and e-finance Investment Group regarding the establishment of a digital industrial platform dedicated to the provision of various services to investors in the industrial sector. The ceremony was attended by the Minister of Planning and Economic Development, Dr. Hala Al Said, and the Minister of Trade and Industry, Eng. Ahmed Samir.

The cooperation protocol was signed by Mr. Ashraf Abdel Hafeez, Assistant Minister of Planning and Economic Development for Digital Transformation, Mr. Yasser Helmy, Advisor to the Minister of Trade and Industry for Digital Transformation, and Eng. Ibrahim Sarhan, Chairman of the Board of Directors of e-finance. The protocol aims to provide design, management, and operational services for a digital industrial services platform, 'Egypt Digital Industrial Platform', through the establishment of an electronic digital system, enhancing the quality of service delivery for investors and manufacturers. In line with the cooperation protocol and within the framework of coordination, Dr. Hala Al Said voiced the Ministry of Planning's commitment to communicating with the ministries, agencies, and bodies that interact with the industrial sector to ensure the project's success. This will include preparing work plans and implementation outlines, providing the necessary administrative and organizational consultancy services, the required technical support, as well as ensuring the proper integration with all platforms.

She also added that the signing of the cooperation protocol is in line with the Ministry's framework and role in promoting economic and social development in all sectors by utilizing advanced technologies to achieve Egypt's Vision 2030. Additionally, it will accelerate the state's efforts towards the digital transformation of the economy into one that is based on science, knowledge, and technology, as well as drive the advancement of the government sector as a whole. While the Minister of Commerce and Industry explained that the ministry's role in this protocol – in coordination with the rest of the parties to the protocol – primarily revolves around forming the necessary working groups to launch the project, identifying the services provided by the bodies targeting digitization, in addition to organizing workshops to develop documentary work cycles to improve the level of services provided. Their role will also include providing the content and data necessary for the implementation of the project, forming work groups comprised of specialists that will be trained to manage and operate all systems necessary for the project, as well as providing the sites where the development and modernization plans will be implemented. The Minister also explained that by making all Ministry and affiliate services accessible on an interactive digital platform, the Ministry will deliver on its goal of improving service to the industrial sector as well as support its overarching digital transformation plans.

**Commenting on the agreement, Eng. Ibrahim Sarhan, e-finance's Chairman of the Board said:** "The company's role will be to electronically avail the targeted services through this platform, facilitate its provision to recipients by designing, implementing, and managing a portal for the automation of industrial digital services, as well as providing integration with the payment portal of the Ministry of Finance's electronic payment and collection center. Additionally, we will provide training programs on advanced solutions and provide data infrastructures and connection lines. By utilizing our advanced technological capabilities and strong human capital, the company is able to provide design, hosting, operations, and management services for electronic systems, as demonstrated by our successful track record over the past period."

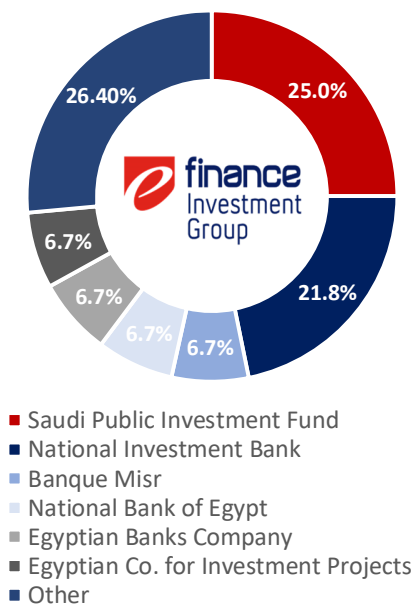
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## About e-finance for Digital and Financial Investments

e-finance Investment Group is a homegrown developer of digital payments infrastructures that was established in 2005 to develop the Government of Egypt’s financial network. Over the course of nearly two decades, the Group has penetrated all corners of Egypt’s digital market and transformed itself into a fully-fledged consolidated entity with a comprehensive portfolio of subsidiaries, covering the full spectrum of digital payment services. With a dynamic business model and a flexible organizational structure, e-finance is able to strategically focus on multiple target markets through its subsidiaries and maximize its ability to unlock value in the digital payments space. The Group operates a unique one-stop-shop model covering the entire e-payments value chain through several specialized subsidiaries, allowing the Group to diversify its operations and cover further links in the digital value chain. Learn more at [efinanceinvestment.com](https://efinanceinvestment.com).

### Shareholder Structure

As of 31 October 2022



### SHARE INFORMATION

EFIH.CA on the EGX

Number of Shares	1,848,888,889
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Par Value / Share (EGP)	0.5
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Paid-in Capital	EGP 924,444,444
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### INVESTOR RELATIONS CONTACTS

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