

Cairo on January 24, 2023

*Press Release:*

**EL SEWEDY Cables Qatar, a 73.4% subsidiary owned by Senyar Industries Qatar Holding W.L.L., one of Qatar's leading industrial groups in which Elsewedy Electric is a 50% shareholder, received provisional Letter of Award of a project with a value exceeding USD 328 million.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced that its subsidiary EL SEWEDY CABLES QATAR (73.4% owned by Senyar Industries Qatar Holding W.L.L.) received a provisional Letter of Award from Qatar General Electricity & Water Corporation ("Kahramaa") for the establishment of new underground Extra High Voltage / High Voltage Cables (EHV/HV) in addition to different voltage levels from 132kV, 66kV and modifications of the existing circuits MW. The project value exceeds USD 328 million.

The scope of work for EL SEWEDY CABLES QATAR in this contract is the establishment of new underground Extra High Voltage / High Voltage Cables (EHV/HV) in addition to different voltage levels from 132kV, 66kV and modifications of the existing circuits through a period of 30 months.

This press release, is available at:  
<http://ir.elsewedyelectric.com/en/news>



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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31<sup>st</sup> of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 60.5 billion and net income of EGP 3.5 billion. At the end of December 2022, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).