

EGX Sustainability Newsletter

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A Pioneer Sustainable Financial Market

EGX has signed "Marrakech pledge for fostering green capital Markets in Africa"

✚ Dr. Mohamed Omran has signed "Marrakech Pledge" to Promote Green Capital Markets in Africa". As a part of the COP22 conference held in Marrakech, during the 7th – 18th November 2016.

✚ A number of stock exchanges, including the Casablanca Stock Exchange, Tunisian Stock Exchange and Nigerian Stock Exchange have signed the Marrakesh pledge too,

✚ In addition to regulators and oversight bodies including the Egyptian Financial Supervisory Authority and Moroccan Capital Market Authority also have signed the Marrakech Pledge to Promote Green Capital Markets in Africa.



EGX Participation in the COP22 Conference in Marrakech - Morocco.

✚ EGX has participated in the conference of the parties for climate change (COP22) in Marrakech from 16th to 18th November 2016.

✚ EGX commitment to Marrakech pledge and participation in the COP22 conference comes as part of its effective contribution in the preparatory conference titled **"Unlocking Capital Markets in the South for the Climate Transition"** in July 2016 aiming to promote green finance in African capital markets.



The Chairman of The Egyptian Exchange contributed in the Sustainable Stock Exchanges Regional Dialogue UN-SSE – Dubai

- ✚ Dr. Mohamed Omran has explained main challenges and opportunities for promoting sustainable development through capital markets.
- ✚ Dr. Mohamed Omran has explained stock exchanges role to support more sustainable financial markets in the region.



Preliminary issue of EGX Model Guidance for Reporting on ESG Performance and SDGs

- ✚ EGX shared the guidance for Community Dialogue with listed companies, brokerage firms, EFSA as well as EGX Board of Directors and other participants in the market. **EGX Model Guidance is considered the first guidance for Sustainability Reporting in MENA region.**
- ✚ A soft-copy of the Guidance has been provided on the website of the Egyptian Exchange (<http://www.egx.com.eg/arabic/sustainability.aspx>).

EGX Sustainability Advisory Committee (SAC) Meeting

- ✚ EGX-SAC held its second meeting in 5th of October, and outlined EGX activities in promoting sustainability.
- ✚ EGX-SAC also agreed on the preliminary issue of EGX Sustainability Model Guidance and discussed the issuing of EGX Annual Sustainability Report.



Workshops on EGX Sustainability Reporting Guidance for listed companies

✚ EGX invited listed companies to participate in a number of workshops held on 23rd & 24th of October 2016 at Smart Village premises . Another workshop was held on 27th October at its headquarters in Alexandria.



✚ The Egyptian Exchange invited listed companies to discuss the Preliminary issue of EGX Model Guidance for Reporting on ESG Performance and SDGs.



Community participation to raise awareness of sustainability importance

✚ EGX participated in the Financial Integrity conference in Egypt, which was held at the Faculty of Economics and Political Science, Cairo University. Dr. Medhat Nafei participated in the discussion panel on the importance of financial integrity in the financial sector



✚ EGX participated in a lecture on non-banking financial sector in Egypt, and outlined the importance of sustainability in the capital market, and role of EGX in raising awareness about integrating sustainability in daily activities of the business by encouraging listed companies to disclose sustainability performance.

UN-SSE Webinar “Creating Guidance on ESG Reporting”

- ✚ EGX has presented the Model Guidance for Reporting on ESG Performance and SDGs to members of Sustainable Stock Exchanges Initiative UN-SSE on Tuesday, 8th of November 2016, in “Creating Guidance on ESG Reporting” webinar.
- ✚ SSE initiative acknowledge EGX efforts and process for creating Sustainability Reporting Guidance and they agreed on using EGX methodology to encourage disclosure on SDGs and ESG practices.

EGX Model Guidance for Reporting on ESG Performance and SDGs

Model Guidance for Reporting on ESG Performance and SDGs, Oct 2016



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EGX Milestones in Sustainability issues

- ✚ **In March 2010**, EGX launched the S&P/ESG index in collaboration with Standard & Poor's, and The Egyptian Institute of Directors EIOD.
- ✚ **In 2012**, The Egyptian Exchange in cooperation with four other stock exchanges established UN Sustainable Stock Exchanges (SSE).
- ✚ **In 2014**, The Egyptian Exchange has contributed to the development of sustainability working group of The World Federation of Exchanges (WFE).
- ✚ **In March 2015**, The Egyptian Exchange celebrated UN Women Bell Ringing Event, “Ringing the Bell for Gender Equality”. EGX celebrated UN Women Bell Ringing Event for the second time in 2016.
- ✚ **In October 2015**, EGX held the first annual sustainability conference.
- ✚ **In April 2016:**
 - ✚ EGX joined UN Global Compact of the United Nations, as it considered part of its commitment to publish the ten principles of the agreement, which aims to enhance sustainability in commercial and non-commercial institutions.
 - ✚ EGX has engaged to the United Nations Principles for women's empowerment UN-WEPs to be the first Egyptian capital market institution that signed these principles as a non-commercial institution.
 - ✚ EGX formed Sustainability Advisory Committee, which includes 50% of the Ladies who are known for their experiences.
- ✚ **In May 2016**, The Egyptian Exchange became the vice chair for WFE- Sustainability Working Group (SWG)