

Major Amendments to the Capital Market Law

Egypt's President, Abdel Fattah El Sisi, approved the amendment of Egypt's Capital Market Law in March 2018. The amendments included the addition of 45 new articles and the amendment of another 17 introducing new financial tools to the Egyptian market. The amended Capital Market Law sets the legal framework for trading of Sukuks and Futures, along with establishing the Capital Markets Union. These amendments enhance the capital market's role as a platform to avail funding for economic entities and achieve sustainable economic growth.

