

Online Trading



البورصة
خطوة X خطوة



The Egyptian Exchange
البورصة المصرية

Definition of The Online Trading

Online trading is defined as buying and selling securities online using the brokerage firm authorized website; brokerage firms eligible for online trading shall draw up a contract with clients' wishing to trade via the internet.

Online Trading Procedures

1. The client shall choose a brokerage firm eligible for online trading.
2. The client shall sign a contract to open an account with the brokerage firm and sign an online trading contract.
3. Brokerage firm provides clients with user name and password that the system hereby requires changing it after logging in for the first time.
4. The client submits the order directly in the EGX trading system through the company's website using the provided user name and password.

Brokerage Firms' Obligations

1. The company is prohibited from placing orders on the trading system except after verifying registering them in an integrated ordering system that ensures compliance with internal control requirements; thus, under takes all reasonable efforts to carry out the client's orders.
2. Brokerage firm shall ensure that orders of the online trading are in accordance with the provisions regulating this system on the EGX.
3. Brokerage firm shall cease receiving orders that imply gambling.
4. Brokerage firm should provide security systems against the internet hackers.
5. Brokerage firm should provide electronic systems for receiving and registering the client orders in a secure manner.

Investors' Obligations

1. The client shall keep his user name and password confidential and ensure that he only uses them or parties legally authorized to do so.
2. The client shall be solely responsible for the instructions sent through his online trading account; this includes responsibility for any mistakes or omissions or any repetition of such instructions.



3. The client's cash account should have sufficient funds in the event of a purchase, and his securities account should be sufficient in the event of a sale.
4. The client is prohibited from giving any orders that imply gambling and from engaging in any imaginary or manipulative activities that may affect the market prices and thereby breach the laws, regulations and application rules.
5. The client shall notify the company in the event either user name or password pertaining to his account is lost immediately and incur all consequences resulting from them.

Advantages of Online Trading

1. Enables investors to watch the trade execution details and to track their portfolios online.
2. Provides real-time market information.
3. Facilitates cross-border transactions and helps in avoiding the intensive need for intermediaries.
4. Investors can benefit from the discounted brokerage fees charged on electronic transactions.
5. Online trading makes it easier and cheaper for investors to access the securities' market.

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